



Builders Direct S.A.

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GERDITEX GmbH & Co. KG

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Builders Direct starts distributing to Germany

After the UK, Builders Direct considers it is the right time to expand its presence in the German market through a dynamic partnership with GERDITEX writing property and multi-risk insurance.

We are delighted to announce that GERDITEX and Builders Direct, the direct insurance entity of Builders Group Insurance Solutions, entered into a partnership for the distribution of property and multi-risk insurance products in Germany. "This is a great opportunity for us to enhance our underwriting activities in Germany, which will soon be further supported by the establishment of our German Branch. I am very pleased that we have the chance to partner with GERDITEX. This will allow us access to a niche specialty market. And niche is what we like at Builders.", says Florian Köhler, Group Deputy CEO and CUO.

Marco Ehmann, CEO of GERDITEX, emphasises: "GERDITEX is a company that is characterised by its high level of competence and many years' experience in the insurance sector. Thanks to our agile and customer-oriented methods, we were able to gain a worthy partner in Builders. This exclusive partnership brings a new, additional subscription capacity to the German industrial insurance market. This is another milestone in our continuous development and an important step towards our strategic goal of establishing sustainable partnerships. We are looking forward to a long-lasting collaboration."

For John Morrey, CEO of Builders Group, "This partnership is the opportunity to pursue our strategic objective to grow into niche and specialty markets in collaboration with experienced underwriters with exceptional track records and who are well known in their markets and business sectors. GERDITEX is definitely one of these players, highly focused on good risk management and on the bottom line".

GERDITEX GmbH & Co. KG is Germany's insurance expert for the textile industry. They develop tailor-made coverage concepts and place them with highly specialised providers. Clients in manufacturing, logistics, processing, and retail alike benefit from the kind of industry expertise they will not find in this form anywhere else. In addition to their core competence in the textile industry, GERDITEX has been an important point of contact for multi-risk solutions and property insurances in just about every industry in the German economy for almost 20 years. They assist clients, for example, from the fields of mechanical engineering, chemistry, logistics, and medical engineering with their know-how gained over more than two decades and provide a comprehensive customer service.

Builders Direct is an AM Best "A-"rated insurance company with offices in Luxembourg and London, specialized in property, casualty, contingency, engineering & specialty insurances. Builders Direct is the insurance entity of Builders Group. Since 2000, Builders Group has been providing expertise to support the financial and risk management needs of players who like to think outside the box, like we do. We want to continue to strengthen our position as the "go-to" value creator for our clients for whom alignment of interests is a key factor. To achieve this objective, we rely on trusted partnerships, agility, and a solution-oriented approach to serve our clients' needs.