

Business Interruption Insurance in UK – FCA Test case

The FCA have issued a Test Case in the High Court which is seeking declarations aimed at providing clarity and certainty to insurers and policyholders in respect of certain contractual wordings that are commonplace in Business Interruption policies. The trial of the Test Case is due to be heard over 2 weeks starting on 20 July 2020. Please note that the Test Case is only applicable to policies written in England, Wales and Northern Ireland.

Details of the Test Case can be found: <https://www.fca.org.uk/firms/business-interruption-insurance>

You can also subscribe for email updates from the FCA here: <https://www.fca.org.uk/sign-business-interruption-bi-insurance-email-updates>

Information relating to how the Financial Ombudsman Service are approaching complaints can be found here: <https://www.financial-ombudsman.org.uk/businesses/complaints-deal/complaints/coronavirus-covid-19-information-businesses>